



Independent Auditors' Report To the Members of Sharp Eagle Investigation Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Sharp Eagle Investigation Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2021, and the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. The para on Key Audit Matters is not applicable to the company.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to



events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the accounting standard specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".



3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR B MANNA & CO
Chartered Accountants
FRN:325326E


Biswanath Manna
(Proprietor)
M.No. 061940
UDIN : 21061940AAAACE4265

Place: Kolkata
Date: 30/06/2021



"Annexure-A": To the Independent Auditor's Report


The Annexure referred Independent Auditor's Report to the members of **M/s SHARP EAGLE INVESTIGATION PRIVATE LIMITED** on the Financial Statements of the Company for the year ended 31st March 2021, (refer to paragraph -1 on the Other Legal and regulatory Requirements of our Report of even date); we report that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us fixed assets have been physically verified by the management at reasonable intervals; and as informed to us no materials discrepancies were noticed on such verification.
- ii. The Company is a service Company, primarily rendering back office service. Accordingly, it does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable to the company.
- iii. According to information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, in our opinion, clause (iii)(a) and (iii)(b) and (iii)(c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information provided and explanation given to us, the Company has not granted any loan or made any Investment requiring compliance with the provision of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made.
- v. The company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 or any other relevant provisions of the companies Act, 2013 and the rules framed there under.
- vi. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. a) As per records of the company and according to the information and explanation given to us, the amount deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other material statutory dues have been regularly deposited by the Company with the appropriate authorities and there are no undisputed arrears of outstanding statutory dues as at last day of the financial year concerned for a period of more than six months from the date they became payable.
b) As per records of the company and according to the information and explanation given to us, there are no dues of Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess which have not been deposited by the Company on account of any dispute.
- viii. According to information provided to us and explanations given to us, the Company has not defaulted in repayment of loans or borrowings from bank, financial institutions or government. The Company have no dues to any debenture holders.



- ix. According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments). Term Loans raised during the year from Banks and NBFC's were applied to the purpose for which they were raised, and there is no delay or default in repayment of these term loans during the year
- x. According to information's and explanations given to us, no material fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to information provided to us and explanations given to us, and based on our examination of the records of the company, managerial remuneration paid or provided by the Company in accordance with requisite approval mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- xii. The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to information's and explanations given to us and based on our examination of the records of the company, transactions entered into with related parties are in compliance with sections 177 and 178 of Companies Act, 2013. and wherever applicable, adequate disclosures has been made in Financial Statements as per applicable Accounting Standards.
- xiv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year under review.
- xv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR B MANNA & CO
Chartered Accountants
FRN:325326E


Biswanath Manna
(Proprietor)
M.No. 061940
UDIN : 21061940AAAACE4265

Place: Kolkata
Date: 30/06/2021



"Annexure B" to the Independent Auditors' Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **M/s Sharp Eagle Investigation Private Limited** ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2021, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

FOR B MANNA & CO
Chartered Accountants
FRN:325326E



Biswanath Manna
(Proprietor)
M.No. 061940
UDIN : 21061940AAAACE4265

Place: Kolkata
Date:30/06/2021





SHARP EAGLE INVESTIGATION PVT. LTD.

Functional Office : C-68, Sector-2, Noida (U.P.) 201301

E-mail : sharpeagle@sharpeagle.co.in

CIN No.: U74999DL2011PTC228135

Sharp Eagle Investigation Private Limited BALANCE SHEET AS AT 31ST MARCH, 2021

CIN U74999DL2011PTC228135

Particulars	Note No.	As at 31st March, 2021 INR	As at 31st March, 2020 INR
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	5,280,000.00	5,280,000.00
(b) Reserves & Surplus	2	4,29,97,134.00	42,274,690.00
(2) Non-current Liabilities			
(a) Long-term borrowings	3	23,930,112.00	18,346,303.00
(3) Current Liabilities			
(a) short-term borrowings	4	771,990.00	1,772,250.00
(b) Trade payables	5	47,485,216.00	8,281,427.00
(c) Other current liabilities	6	9,436,663.00	10,362,940.00
(d) Short-term provisions	7	3,829,374.00	6,903,205.00
TOTAL		133,730,489.00	93,220,815.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8	402,729.00	279,322.21
(b) Deferred tax assets (Net)	9	291,455.00	273,451.00
(2) Current assets			
(a) Trade receivables	10	65,726,913.00	26,395,016.00
(b) Cash and cash equivalents	11	820,729.00	1,895,125.00
(c) Short-term loans and advances	12	17,044,450.00	15,876,749.00
(d) Other current assets	13	49,444,213.00	48,501,152.00
TOTAL		133,730,489.00	93,220,815.00

Note- 20 Notes on Account & note-21, Significant Accounting Policies forming integral part of this Balance Sheet

As per our audit report of even date attached herewith
FOR B MANNA & CO.
Chartered Accountants
FRN:0325326E

For & On Behalf of Board of Directors
SHARP EAGLE INVESTIGATION PRIVATE
LIMITED

Biswanath Manna
(Proprietor)
M No.061940
UDIN : 21061940AAAACE4265

Reema Choubey
Director
DIN:02087213

Anish Srivastava
Director
DIN:05246202

Place: New Delhi
Date: 30/06/2021





SHARP EAGLE INVESTIGATION PVT. LTD.

Functional Office : C-68, Sector-2, Noida (U.P.) 201301

E-mail : sharpeagle@sharpeagle.co.in

CIN No.: U74999DL2011PTC228135

SHARP EAGLE INVESTIGATION PRIVATE LIMITED PROFIT & LOSS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2021

CIN U74999DL2011PTC228135

Particulars	Note No.	As at 31st March, 2021 INR	As at 31st March, 2020 INR
I. Revenue from Operations	14	78,129,373.20	68,821,376.00
II. Other Income	15	212,000.00	214,529.00
III. Total Revenue		78,341,373.20	69,035,905.00
IV. EXPENSES:			
Changes work in progress			
Employee benefits expenses	16	11,469,922.00	16,879,509.00
Finance costs	17	3,206,113.45	2,365,819.18
Depreciation & amortization expenses	18	147,343.00	197,050.00
Other expenses	19	62,701,845.00	39,609,172.00
Total Expenses		77,525,223.45	59,051,550.18
V. Profit/(Loss) before exceptional and extraordinary items and tax(III-IV)		816,150.00	9,984,355.00
VI. Exceptional Items		-	-
VII. Profit/(Loss) before extraordinary items and tax(V-VI)		816,150.00	9,984,355.00
VIII. Extraordinary Items		-	-
IX. Profit/(loss) before tax(VII-VIII)		816,150.00	9,984,355.00
X. Tax Expense:			
(1) Current tax		212,199.00	2,595,932.30
(2) Deferred tax		(18,004.00)	(31,262.00)
XI. Profit/(loss) for the period from continuing operations(IX-X)		621,955.00	7,419,684.70
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations(XII-XIII)		-	-
XV. Profit/(Loss) for the period		621,955.00	7,419,684.70
XVI. Earning per equity share:			
(1) Basic		1.18	14.05
(2) Diluted		1.18	14.05

Note- 20 Notes on Account & note-21, Significant Accounting Policies forming integral part of this Profit & Loss Statement.

As per our audit report of even date attached herewith
FOR B MANNA & CO.
Chartered Accountants
FRN:0325326E

Biswanath Manna

(Proprietor)

M No.061940

UDIN : 21061940AAAACE4265

Place: New Delhi

Date: 30/06/2021



For & On Behalf of Board of Directors
SHARP EAGLE INVESTIGATION PRIVATE
LIMITED

Reema
Reema Choubey
Director
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SHARP EAGLE INVESTIGATION PVT. LTD.

Functional Office : C-68, Sector-2, Noida (U.P.) 201301

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CIN No.: U74999DL2011PTC228135

SHARP EAGLE INVESTIGATION PVT. LTD. CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2021

Particulars	FY 2020-21	FY 2019-20
	Amount	Amount
Cash flows from operating activities		
Profit before taxation	816,150.00	9,984,355.00
Adjustments for:		
Depreciation	147,343.00	197,050.00
Interest income	(212,000.00)	(58,529.00)
Interest & Processing fee Paid	3,206,113.45	2,365,819.18
Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables	(39,331,897.00)	(4,225,771.00)
(Increase) / Decrease in Other Current Assets	(943,061.00)	(19,459,794.50)
Increase / (Decrease) in Trade Payables	39,203,789.00	4,456,252.00
Increase / (Decrease) in Short term Provisions	(3,073,831.00)	(2,694,616.00)
Increase / (Decrease) in Outstanding Expenses		
Increase / (Decrease) in Other Current Liabilities	(926,277.00)	1,290,253.00
Cash generated from operations	(1,113,670.55)	(8,144,981.32)
Income taxes paid/Adjustment/Refund	(111,711.00)	(2,212,383.19)
Net cash from operating activities	(1,225,381.55)	(10,357,364.51)
Cash flows from investing activities		
Purchase of property, Plant and Equipment	(270,749.00)	(134,611.00)
Sale of Property, Plant and Equipment		427,000.00
(Increase) / Decrease in Short Term Loans And Advances	(1,167,701.00)	(102,966.00)
Interest income	212,000.00	58,529.00
Net cash used in investing activities	(1,226,450.00)	247,952.00
Cash flows from financing activities		
Share application money refund		
Payment of short-term borrowings	(1,000,260.00)	(2,904,176.00)
Payment of long-term borrowings	5,583,809.00	14,416,899.34
Interest & Processing fee Paid	(3,206,113.45)	(2,365,819.18)
Net cash used in financing activities	1,377,435.55	9,146,904.16
Net increase in cash and cash equivalents	(1,074,396.00)	(962,507.10)
Cash and cash equivalents at beginning of period	1,895,125.00	2,857,632.10
Cash and cash equivalents at end of period	820,729.00	1,895,125.00

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board

Reema

Reema Choubey
Director
DIN:02087213

Ansh Srivastava

Ansh Srivastava
Director
DIN:05246202

For & on behalf of

B MANNA & CO.

Chartered Accountants

FRN:0325326E

Biswanath Manna

Biswanath Manna
(Proprietor)
M No.061940

UDIN : 21061940/AAAACE4265

Place: New Delhi

Date: 30/06/2021



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET

Note No.	1	SHARE CAPITAL	As at 31st March, 2021 INR		As at 31st March, 2020 INR	
			Nos	Value (Rs.)	Nos	Value (Rs.)
		A) Authorised Share Capital Equity Shares of Rs 10 each	1,000,000	1,00,00,000.00	1,000,000	1,00,00,000.00
		B) Issued, subscribed & fully paid up: Equity Shares of Rs 10 each Aggregate number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash. Aggregate number of shares allotted as fully paid up by way of bonus shares. Aggregate number of shares bought back.	528,000	52,80,000.00	528,000	52,80,000.00
			Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil
		C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.	As at 31st March, 2021 INR		As at 31st March, 2020 INR	
			No. of Shares	Value Rs	No. of Shares	Value Rs
		Equity Shares at the beginning of the year	528,000	5,280,000.00	528,000	5,280,000.00
		Equity Shares bought back	-	-	-	-
		Equity Shares allotted during the year	-	-	-	-
		Equity Shares at the end of the year	528,000	5,280,000.00	528,000	5,280,000.00
		D) Shares Holding Patterns in respect of each class of shares: Each Equity Shareholders holding more than 5% shares	As at 31st March, 2021 INR		As at 31st March, 2020 INR	
			No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
		Alok Kumar	264,000	50%	264,000	50%
		Reliable Data Services Ltd.	264,000	50%	264,000	50%
			528,000	100%	528,000	100%
		Shares in the Company held by other Company as: Reliable Data Services Ltd	264000	50%	264000	50%

Note No.	2	RESERVES & SURPLUS	As at 31st March, 2021 INR	As at 31st March, 2020 INR
			8,904,000.00	8,904,000.00
		i) Security Premium Account TOTAL	8,904,000.00	8,904,000.00
		ii) Surplus/Deficit(-) i.e. Balance in Profit & Loss Account		
		Opening Balance in profit & loss account	33,370,690.49	25,567,456.00
		Add: Profit/(Loss) for the period	621,955.00	7,419,684.70
		Add: Excess Provision of Income Tax	100,488.41	383,549.79
		Balance as at the end of the reporting period	34,093,133.90	33,370,690.49
		TOTAL	42,997,134.00	42,274,690.00

Note No.	3	LONG TERM BORROWINGS	As at 31st March, 2021 INR	As at 31st March, 2020 INR
		Secured Long-Term Borrowings:		
		a) O/D from Banks	20,389,501.00	15,017,038.00
		HDFC Bank (Secured against Book Debts)		
		Unsecured Long-Term Borrowings:		
		a) Term Loans from Banks	849,908.88	900,458.61
		IDFC First Bank		
		b) Other loans & advances	144,349.32	
		Loan From Capital First limited	1,828,181.29	1,965,858.92
		Loan From Fullerton	718,172.00	462,947.00
		Loan From Fincorp		
		TOTAL	23,930,112.00	18,346,303.00



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET

Note No.		As at 31st March, 2021 INR	As at 31st March, 2020 INR
4	SHORT TERM BORROWINGS		
	Loans and Advance From other	771,990.00	1,000,000.00
	Loans and Advance From Related Parties	771,990.00	1,772,250.00
	TOTAL		

Note No.		As at 31st March, 2021 INR	As at 31st March, 2020 INR
5	TRADE PAYABLES		
	Sundry Creditors	6,157,207.00	8,281,427.00
	Trade Payables	41,328,009.00	
	TOTAL	47,485,216.00	8,281,427.00

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is NIL.

Note No.		As at 31st March, 2021 INR	As at 31st March, 2020 INR
6	OTHER CURRENT LIABILITIES		
	Audit Fees payable	10,000.00	10,000.00
	Duties and taxes payable	431,131.00	143,892.00
	TDS Payable	7,634,757.35	3,180,274.80
	GST Payable	1,360,775.00	6,419,185.00
	Current Maturity of Long Term debt		
	Other Liabilities		609,588.00
	Expenses Payable		
	TOTAL	9,436,663.00	10,362,940.00

Note No.		As at 31st March, 2021 INR	As at 31st March, 2020 INR
7	SHORT TERM PROVISIONS		
	a) Provisions for employee benefits	729,426.00	
	Salary Payable	91,139.00	66,133.00
	ESI & EPF	200,678.00	386,303.00
	Bonus Payable		
	b) Others (specify nature)	212,199.00	
	Provision for Taxation 20-21	2,595,932.00	2,595,932.30
	Provision for Taxation 19-20		3,854,836.29
	Provision for Taxation 18-19		
	TOTAL	3,829,374.00	6,903,205.00

Note No.		As at 31st March, 2021 INR	As at 31st March, 2020 INR
9	DEFERRED TAX ASSETS (NET)		
	Net Deferred Tax Assets/(Liability) at the beginning of the year	273,451.00	242,189.00
	Add / Less: Deferred Tax Assets	18,004.00	31,262.00
	Net Deferred Tax Assets	291,455.00	273,451.00

Note No.		As at 31st March, 2021 INR	As at 31st March, 2020 INR
10	TRADE RECEIVABLES		
	Outstanding for more than six months:		
	a) Secured, considered good	24,064,159.62	3,007,598.98
	b) unsecured, considered good		
	c) Doubtful.		
	Outstanding for less than six months:		
	a) Secured, considered good	41,662,753.34	23,387,417.00
	b) unsecured, considered good		
	c) Doubtful.		
	TOTAL	65,726,913.00	26,395,016.00



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET

Note No.	11	CASH AND CASH EQUIVALENTS	As at	As at
			31st March, 2021 INR	31st March, 2020 INR
		a) Balances with Banks	534,732.00	1,612,716.27
		b) Cash in hand	285,997.00	229,105.00
		c) Fixed Deposit		53,304.00
		TOTAL	820,729.00	1,895,125.00

Note No.	12	SHORT TERM LOANS AND ADVANCES	As at	As at
			31st March, 2021 INR	31st March, 2020 INR
		Balance with other		50,000.00
		Trade Advance	2,339,916.00	1,742,000.00
		Staff Advance	1,659,774.00	283,563.00
		Staff Advance Imprest		
		Balance with Revenue Authorities:-	2,959,390.85	
		TDS Receivable 2020-21	6,132,459.80	6,132,459.80
		TDS Receivable 2019-20		7,668,726.12
		TDS Receivable 2018-19	3,952,909.00	
		Gst Paid to Party	17,044,450.00	15,876,749.00

Note No.	13	OTHER CURRENT ASSETS	As at	As at
			31st March, 2021 INR	31st March, 2020 INR
		Security Deposit	20,000.00	20,000.00
		Research & Development Expenses	37,779,268.50	30,972,925.50
		Advance Against Property	11,644,944.00	17,508,226.00
		TOTAL	49,444,213.00	48,501,152.00



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF PROFIT & LOSS STATEMENT.

Note No.		As at 31st March, 2021 INR	As at 31st March, 2020 INR
14	REVENUE FROM OPERATIONS		
	Sale of services	78,129,373.20	68,821,376.00
	Total:	78,129,373.20	68,821,376.00
15	OTHER INCOME		
	Profit on Sales Car	212,000.00	58,529.00
	Interest income	212,000.00	214,529.00
	Total:	212,000.00	214,529.00
16	EMPLOYEE BENEFIT EXPENSES		
	(a) Salary & Incentive	10,299,729.00	14,690,882.00
	(b) Provident and other funds	388,974.00	1,317,286.00
	(c) Bonus	355,082.00	386,303.00
	(d) Staff welfare expenses	6,137.00	65,038.00
	(e) Director Remuneration	420,000.00	420,000.00
	Total:	11,469,922.00	16,879,509.00
17	FINANCE COST		
	Interest on Bank Loan	2,790,623.45	1,602,349.30
	Processing Fee	415,490.00	763,469.88
	Total:	3,206,113.45	2,365,819.18
18	DEPRECIATION AND AMORTISATION		
	Depreciations	147,342.53	197,050.47
	Total:	147,343.00	197,050.00
19	OTHER EXPENSES:		
	Facility Charges	2,924,010.00	2,234,400.00
	Telephone Exp	457,526.00	674,163.00
	Advertisement Expenses	6,150.00	
	Audit Fee	26,950.00	10,000.00
	Bank Charges	24,714.00	14,076.39
	Car Running & Maintenance	153,234.00	242,784.00
	Computers Expenses	169,779.00	353,460.00
	Conveyance	4,683,953.00	1,813,102.00
	Insurance Premium	129,952.09	22,324.00
	Rate & Taxes	124,736.00	61,720.00
	Legal & Professional Expenses	350,336.00	2,453,114.00
	Office Maintenance	179,829.00	15,194.00
	Printing & Stationery	399,846.00	1,030,356.00
	Data Verification & Misc. Expenses	43,140,612.10	16,468,904.14
	Retainership Expenses	9,872,048.00	13,849,361.00
	Travelling Expenses	58,170.00	366,213.00
	Total:	62,701,845.00	39,609,172.00



Note

No. 20 **NOTES ON ACCOUNTS.**

Contingent liabilities and commitments (to the extent not provided for)

I)

(i) Contingent Liabilities

- (a) Claims against the company not acknowledged as debt
(b) Guarantees
(c) Other money for which the company is contingently liable

(ii) Commitments

- (a) Estimated amount of contracts remaining to be executed on capital account and not provided for
(b) Uncalled liability on shares and other investments partly paid
(c) Other commitments (specify nature)

II) PROPOSED DIVIDENDS

Dividends proposed to be distributed to equity shareholders
Dividends proposed to be distributed to preference shareholders
Arrears of fixed cumulative dividends on preference shares

III) AUDITORS REMUNERATION

- a. auditor
b. for taxation matters

IV) Director Remuneration

Reema Choubey

V) Disclosure pursuant to requirement as per Companies Act, 2013

- a) CIF Value of Imports
i) Raw materials
ii) Components & Spare Parts
iii) Capital Goods
b) Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters
c) Consumption of imported materials and spare parts and components
d) Amount remitted during the year in foreign currency on account of dividends
e) Earnings in Foreign Exchanges
i. Export of Goods calculated on FOB Basis
ii. Royalty etc
iii. Interest & Dividend
iv. Other Income

VI) Details of Related Parties

Name of Related Parties	Nature of Relation
Anish Srivastava	Director
Reema Choubey	Director
Reliable Data Services Ltd.	Holding Company
Authentic Developers Pvt. Ltd.	Subsidiary of Holding Company.
Factoring Management Services Pvt. Ltd.	Subsidiary of Holding Company.
RDS Allied Services Pvt. Ltd.	Subsidiary of Holding Company.
Reliable Agri Project Pvt. Ltd.	Subsidiary of Holding Company.
Vibrant Educare Pvt. Ltd.	Subsidiary of Holding Company.
Authentic Healthcare Pvt. Ltd.	Subsidiary of Holding Company.
Kandarp Management Services Pvt. Ltd.	Subsidiary of Holding Company.
Ascent Keyboardlabs Technologies Pvt. Ltd.	Subsidiary of Holding Company.

As at 31st March, 2021 INR	As at 31st March, 2020 INR
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Total *	Total *
Nil	Nil
Nil	Nil
Nil	Nil
As at 31st March, 2021 INR	As at 31st March, 2020 INR
6,000.00	6,000.00
4,000.00	4,000.00
10,000.00	10,000.00

420,000.00 420,000.00

Nil Nil

Nil Nil

Nil Nil

Nil Nil

Nil Nil

Nil Nil

Nil Nil

Nil Nil

Nil Nil

Nil Nil



Quantum Of transaction with related parties during the F.Y 2020-21 and 2019-20

Name of Related Parties	Nature of Transactions	2020-21	2019-20
Authentic Developers Pvt. Ltd.	Facility Charges Received	3,531,563.00	3,114,020.00
Reliable Data Services Ltd.	Out Source /Courier Service Received	11,030,783.00	10,916.00
Kandarp Management Services Pvt. Ltd.	Service Received		6,466,988.00
Vibrant Educare Private Limited	Service Given	11,479,590.00	189,175.00
Ascent Keyboardlabs Technologies Pvt. Ltd.	Software Service Received		

Particulars of amount payable/(receivable) to/from related parties as at 31 March 2021

Name of Related Parties	Dr/Cr	2020-21	2019-20
Reliable Data Services Ltd.	Cr	7006951.00	
Authentic Developers Pvt. Ltd.	Cr	3,622,175.00	773,765.00
Authentic Healthcare Pvt. Ltd.	Cr	944,194.00	928,894.00
Kandarp Management Services Pvt. Ltd.	Cr	2,535,032.00	6,264,000.00
Vibrant Educare Private Limited	Dr	13,373,720.00	
Ascent Keyboardlabs Technologies Pvt. Ltd.	Cr	314,768.00	314,768.00

- VII. The Management of the Company hereby confirms that there is no pending litigation against the company which has any impact on its financial position in its financial statements.
- VIII. **Software Research & Development:** The Company spent amount aggregating to Rs. 377.79 Lacs (previous year 309.72 lacs on research and development expenses) for the development of Claims Management software till financial year 2020-21
- IX. The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management does not consider it appropriate to make further disclosure at this stage.
- X. Previous years figures have been regrouped / recast wherever necessary to make them comparable with the current year figures.

Note No. 21 SIGNIFICANT ACCOUNTING POLICIES:

- a) **Fixed Assets & Depreciation:** Fixed assets are shown at their historical cost less depreciation. Depreciation is provided based on Written Down value method over the useful life of respective fixed assets in accordance with Schedule-II (Section 123) of Companies Act, 2013. The Residual value of all fixed assets has been prescribed at 5% of their original cost.
- b) **Investments:** No Investment is being held by the company as on balance sheet date.
- c) **Valuation of Inventories:** As there is no inventory as on the balance sheet date, question of valuation does not arise.
- d) **Revenue Recognition:** Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived. Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable.
- e) **Retirement Benefits:** Short term benefits like salary, wages etc recognized as an expense at actual amounts in the profit and loss statement for the year in which the related service is rendered. Provision for long term employees benefits which are based on defined contribution schemes like provident fund, state insurance are being made by depositing the necessary amounts with required authority and recognized as an expense.



f) **Taxation:** Tax expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 enacted in India. Deferred Income Tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing difference for the earlier year. Deferred tax is measured using the tax rate and the tax law enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing difference. deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

g) **Earning per Share:-** Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period diluted earning per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

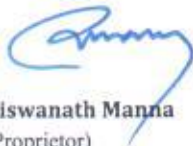
h) **Foreign Currency Transaction:** The Company doesn't have any foreign Currency Transactions.

As per our audit report of even date attached herewith

FOR B MANNA & CO.

Chartered Accountants

FRN:0325326E



Biswanath Manna

(Proprietor)

M No.061940

UDIN : 21061940AAAACE4265



Reema Choubey

Director

DIN:02087213



Anish Srivastava

Director

DIN:05246202

Place: New Delhi

Date: 30/06/2021



Note No. 8 & 18

SHARP EAGLE INVESTIGATION PRIVATE LIMITED
CLASSIFICATION AND RECONCILIATION OF TANGIBLE ASSETS

Description	Gross Block			Depreciations			Net Block	
	As at 01-04-2020	Additions/ Adjustment	Deductions/ Adjustments	As at 31-03-2021	For the Year	Deductions/ Adjustment	As at 31-03-2021	As at 31-03-2020
Computer	1,096,035.00	156,160.00		1,222,195.00	74,990.74		1,033,264.74	107,761.00
Software	453,102.00			453,102.00	1,899.21		430,837.15	24,164.06
Office Equipment	519,151.00	114,589.00		633,740.00	70,452.58		442,532.87	147,070.71
Printer	6,550.00			6,550.00			6,223.56	326.44
TOTAL:	2,044,838.00	270,749.00		2,315,587.00	147,342.53		1,912,858.32	279,322.21



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

Particulars of Depreciations Allowable under the Income Tax Act in respect of each class/ description of Assets

Particulars	WDV As at 01/04/2020	Additions/(deductions) during the year		Deduction	Adjustments on a/c of GST/ excise	Date of additions/ deductions	Total	Depreciations			WDV As at 31/03/2021
		>180 days	<180 days					Rate%	>180 days	<180 days	
Computer & Software	152,530.00		156,160.00	-	-		308,690.00	40%	61,012.00	31,232.00	216,446.00
Office Equipment	408,299.00		114,589.00	-	-		522,888.00	15%	61,244.85	8,594.18	453,049.00
Printer	21,111.00		-	-	-		21,111.00	15%	3,166.65	-	17,944.00
TOTAL	581,940.00	-	270,749.00	-	-	-	852,689.00		125,423.50	39,826.18	687,439.00

Deferred Tax

As Per Company Act	147,342.53
As Per Income Tax Act	82,625.00
	64,717.53
Deferred Tax Asset	18,004.00

